



STATE OF MICHIGAN

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GOVERNOR

DEPARTMENT OF MANAGEMENT & BUDGET
LANSING

LISA WEBB SHARPE
DIRECTOR

For Immediate Release:
February 16, 2007

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Stoddard to head DMB workforce development and retirement administration

LANSING—Lisa Webb Sharpe, director of the Michigan Department of Management and Budget (DMB), announced that Phil Stoddard was appointed Senior Deputy Director of the Workforce Development and Retirement Administration (WDRA) for the Department of Management and Budget. Stoddard replaces Chris DeRose, who serves as the Executive Director of the Ohio Public Employees Retirement System.

"Phil's expertise, knowledge, and leadership will ensure that we meet our administrative responsibilities for our four retirement systems," said Webb Sharpe. "Phil will also play a key role in making sure we grow a strong, skilled, diverse, and productive workforce. I am pleased he has accepted this position."

In his new role, Stoddard will oversee the Public School Employees Retirement System, State Employees Retirement System, State Police Retirement System, and the Judges Retirement System that impact nearly 600,000 people with over \$59 billion in total net assets. He will also provide direction for the training and development of the workforce for the department.

In 1988, Stoddard joined DMB as a department analyst in the Public School Employees Retirement System. Stoddard has worked to provide strong leadership in retiree healthcare, customer service, staff development, project management and strategic business planning. As Director of Operations and then Assistant Senior Deputy Director in WDRA, Stoddard was an integral member of the leadership team that transformed retirement into a process-based organization that continues to produce outstanding customer service.

Stoddard earned a bachelor's degree in business administration from Central Michigan University and earned a Certificate of Achievement in Public Plan Policy (CAPPP). He is a board member of the National Public Sector HealthCare Roundtable.

Stoddard resides in Pewamo with his wife, Cathy, and their three children.

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